



# CLAUSES FOR BEQUEST GIFTS

July 2016

## How to leave a bequest in your will

Breast Cancer Network Australia (BCNA) relies on the generosity of supporters and the community to provide free information and support. Leaving a gift to BCNA will help us continue to provide tangible support to the growing number of Australians affected by breast cancer.

We understand that making a decision about how your estate is distributed is a very personal one. If you would like to ensure that all or part of your estate is bequeathed to BCNA, it's a good idea to seek professional legal advice. This will ensure your wishes are met.

Your gift to BCNA can take a variety of forms:

- **pecuniary** – a specific gift of cash
- **percentage** – a percentage of either the residue or the entire estate
- **residuary** – the remainder of an estate after specific gifts have been disbursed
- **specific asset** – real estate, shares, bonds or other particular items of value.

Residuary and percentage are considered the most beneficial forms of a bequest for recipients as they hold their value over time. You may like to consider leaving a percentage of your estate rather than a dollar amount, as the value of your bequest could be significantly eroded by inflation between the time you write your will and the time it is administered.

## Suggested wording for your will

If you would like to make a bequest, you will need your solicitor to insert a clause in your will. You may find it useful to discuss the following clauses with your solicitor.

### Pecuniary gift

I bequeath to Breast Cancer Network Australia, 293 Camberwell Road, Camberwell, VIC the sum of **\$X**.





### A percentage of the estate

I bequeath to Breast Cancer Network Australia, 293 Camberwell Road, Camberwell, VIC **X%** of my estate.

### Residuary gift

I bequeath to Breast Cancer Network Australia, 293 Camberwell Road, Camberwell, VIC **X%** of the residue of my estate.

### A specific asset

I bequeath my **X (description of property or asset/s)** to Breast Cancer Network Australia, 293 Camberwell Road, Camberwell, VIC.

### We also recommend the following clause:

I bequeath this free of all charges to the Breast Cancer Network Australia, 293 Camberwell Road, Camberwell, VIC (ABN 16 087 937 531) to be used for general purposes. The official receipt of the Breast Cancer Network Australia will be sufficient acknowledgement of having received this gift.

## Breast Cancer Network Australia's Legacy Charter

1. We will always respect your privacy. We appreciate and recognise that your will is personal to you.
2. We understand that loved ones come first and we encourage you to discuss your intention with them before finalising your will.
3. We will handle any gift you leave us with care and respect.
4. We will connect and keep you updated with the work we do that is made possible with gifts like yours.
5. At any time in the future, you have the absolute right to change your mind about a gift in your will to Breast Cancer Network Australia.
6. We will use your gift wisely and cost effectively so that it has the greatest impact on Australians affected by breast cancer.